



# WAVERTON ASIA PACIFIC FUND

30 September 2026

## Fund aim

The Waverton Asia Pacific Fund seeks to achieve capital growth and generate an income through diversified investment in equities of Asian-Pacific companies (excluding Japanese equities).

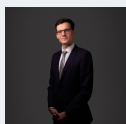
## Investment style

The Fund employs a bottom up approach to investing in Asia through a combination of active country / sector allocations and disciplined stock selection in a reasonably concentrated portfolio (25-40 holdings).

## Fund facts

|                      |                              |
|----------------------|------------------------------|
| Launch date          | 31 October 2005              |
| Morningstar category | Asia-Pacific Ex-Japan Equity |
| Benchmark            | MSCI AC Asia Ex Japan Index  |
| Fund size            | USD 159.9m                   |
| No. of holdings      | 35                           |
| Domicile             | Ireland                      |
| Sedol                | B0NLMS1                      |
| Bloomberg code       | WAVAPAU ID                   |
| Fund type            | OEIC                         |
| Base currency        | USD                          |
| Other currencies     | GBP, EUR                     |
| Ex dividend dates    | 30 April and 31 October      |

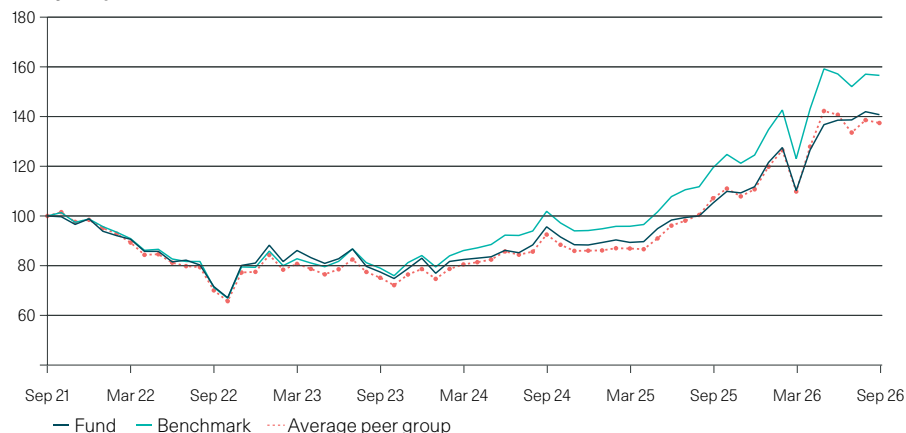
## Fund manager



Benjamin Hall  
Fund Manager

## Performance

### Five year performance (%)



| Period performance (%) | 1 month | 3 months | YTD  | 1 year | 3 years | 5 years | Inception Oct 05 |
|------------------------|---------|----------|------|--------|---------|---------|------------------|
| Fund                   | -0.8    | 1.6      | 25.9 | 33.8   | 81.8    | 40.8    | 409.6            |
| Benchmark              | -0.3    | -0.4     | 25.8 | 31.1   | 98.2    | 56.6    | 491.7            |
| Morningstar peer group | -0.9    | -2.6     | 24.6 | 29.2   | 84.5    | 38.7    | 401.6            |
| Quartile               | 3       | 1        | 3    | 2      | 3       | 2       | 2                |

| Calendar year performance (%) | 2025 | 2024 | 2023 | 2022  | 2021 |
|-------------------------------|------|------|------|-------|------|
| Fund                          | 26.6 | 6.4  | 2.4  | -18.0 | -1.5 |
| Benchmark                     | 32.3 | 12.0 | 6.0  | -19.7 | -4.7 |

| Annual discrete performance (%) - 12 months to | 30/09/26 | 30/09/25 | 30/09/24 | 30/09/23 | 30/09/22 |
|------------------------------------------------|----------|----------|----------|----------|----------|
| Fund                                           | 33.8     | 10.0     | 23.5     | 8.2      | -28.4    |

Important information: Performance displayed is for the A Share Class. Performance is calculated on a NAV to NAV basis and does not take into account any initial fees. Performance is displayed net of fees and assumes income is reinvested.

## Share class information

| Share class | ISIN         | AMC (%) | NAV   | Historic yield (%) | Ongoing charge (%) |
|-------------|--------------|---------|-------|--------------------|--------------------|
| A USD INC   | IE00B0NLMS18 | 1.00    | 38.83 | 0.8                | 1.17               |
| A GBP INC   | IE00B0NLMR01 | 1.00    | 48.68 | 0.8                | 1.18               |
| I USD INC   | IE00BFXR6X72 | 0.75    | 11.95 | 1.0                | 0.93               |

The share classes listed above are subject to minimum investment amounts. Please refer to the Fund Prospectus or your usual W1M contact for further details.

Risk warning: Past performance is no guide to future performance. The value of holdings may fall as well as rise. All financial investments involve an element of risk. The level of income from the investment may fluctuate in value. Currency movements may also affect the value of the investment. If the currency in which the past performance is displayed differs from the currency of the country in which you reside, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency. The Fund may invest assets in Emerging Market Countries. The risks involved in investments in Emerging Market Countries are likely to exceed the risks of investment in more mature markets.

Sources: W1M, Morningstar.

## Portfolio summary

| Country      | (%)          |
|--------------|--------------|
| Taiwan       | 21.8         |
| South Korea  | 19.4         |
| China        | 18.1         |
| Hong Kong    | 14.5         |
| India        | 10.1         |
| Singapore    | 6.9          |
| Indonesia    | 3.4          |
| Philippines  | 2.8          |
| Australia    | 1.6          |
| Cash         | 1.4          |
| <b>Total</b> | <b>100.0</b> |

| Sector                 | (%)          |
|------------------------|--------------|
| Information technology | 30.6         |
| Industrials            | 23.0         |
| Financials             | 14.5         |
| Communication services | 14.1         |
| Consumer discretionary | 9.0          |
| Energy                 | 2.2          |
| Materials              | 1.6          |
| Health care            | 1.6          |
| Real estate            | 1.2          |
| Consumer staples       | 0.8          |
| Cash                   | 1.4          |
| <b>Total</b>           | <b>100.0</b> |

| Top 10 holdings                 | (%)         |
|---------------------------------|-------------|
| Taiwan Semiconductor            | 8.9         |
| Samsung                         | 6.4         |
| MediaTek                        | 5.5         |
| SK Hynix                        | 5.4         |
| Tencent                         | 4.3         |
| Shinhan Financial Group Co Ltd  | 3.8         |
| SK Square Co Ltd                | 3.8         |
| Advantech Co Ltd                | 3.7         |
| Contemporary Amperex Technology | 3.4         |
| H World Group                   | 3.4         |
| <b>Total</b>                    | <b>48.7</b> |

### Contact details

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Email: funds@w1m.com

### Administrator

CACEIS Ireland Limited  
Dublin\_TA\_Customer\_Support@caceis.com

For full details of investment risks please refer to the Prospectus. A copy of the full prospectus and the KIID is available from W1M Investment Management Limited or the Administrator, CACEIS Ireland Limited.